



**Date: January 28, 2011
For Immediate Release**

Contact:

Francesco A. Musorrafiti, Chairman and CEO
hovercraft@epscorp.com

**EPS Corporation, Tinton Falls, NJ, Proudly Announces the
First American-Built EPS M10 Hovercraft**



EPS Corporation proudly announces the successful launch and shipment of the first EPS M10 hovercraft, the first American-built advanced composite hovercraft of its size and caliber. The EPS M10 Hovercraft, built at the company's facilities in Titusville, Florida, was launched in late 2010 and was shipped to its final destination in early January 2011. The successful engineering, manufacturing and launching of this fully composite vessel is a historic event as it is the first of its kind to be built in America and launched in its waters.

Uniquely designed, the EPS M10 is constructed of non-corrosive, fiber-reinforced advanced composites which are environmentally friendly and provide significant reduction in operating, maintenance, and through-life costs. The EPS M10 Hovercraft is a fully amphibious, air-cushioned vessel that can operate effectively at sea, in shallow waters and over any land surface. It is powered by two 1,000 horsepower diesel engines which provide it with lift and the operation of its propellers, giving speeds in excess of 40 knots. The EPS M10 measures sixty eight feet in length by thirty feet of beam and has an all up weight in the region of thirty-five tons. EPS builds these crafts under a license from ABS Hovercraft Ltd.

EPS Corporation is built on a foundation of integrity and reliability and is dedicated to providing the best in technology and professional services in support of the U.S. Government, including both military and civilian agencies on a worldwide basis, as well as commercial customers. A leading systems integrator, EPS provides diverse equipment, support, and solutions to various customers around the globe – including in austere environments. EPS is a Service Disabled Veteran Owned Small Business (SDVOSB).

All inquiries about EPS Hovercrafts can be made by contacting the Chairman and CEO, Mr. Francesco A. Musorrafiti, at hovercraft@epscorp.com. Information about EPS can be found on the company website www.epscorp.com.

EPS Corporation Headquarters
78 Apple Street, Tinton Falls, New Jersey 07724-2695
Phone: 732-747-8277 ~ Fax: 732-530-4726 ~ www.epscorp.com

