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FOR IMMEDIATE RELEASE**

EPS Corporation
78 Apple Street
Tinton Falls, NJ 07724

EPS Corporation is proud to announce the appointment of Gary A. Maynard as President of EPS Navy Systems. His outstanding achievements and illustrious career paves the way as Mr. Maynard takes the command of EPS Navy Systems.

"It is with great pleasure that EPS welcomes Mr. Maynard aboard. His proven leadership and professional qualities will play a major role in developing the portfolio of EPS Hovercraft and our line of marine vessels" said Mr. Francesco A. Musorrafiti, EPS Chairman and Chief Executive Officer.

Prior to joining EPS, Mr. Maynard enjoyed a very successful thirty-three plus year active and reserve career in the U.S. Navy. Retiring as a Captain, he most recently served two consecutive assignments as Commanding Officer; first at Naval Weapons Station Earle in Colts Neck, NJ, followed by his most recent assignment at Navy Munitions Command - East Asia Division based in Pearl Harbor, HI.

Over his Naval career, Mr. Maynard has served in a variety of operational, staff and command positions with the U.S. Navy, the Joint Service and NATO. His overseas experience includes numerous deployments and multiple assignments in Europe, the Middle East and Asia. Mr. Maynard's professional Naval experience at sea includes time as a Shipboard Officer on a destroyer in operations and communications, a salvage ship as a diver, and as an Exchange Officer on a Canadian ship where he was a diver and a submersible pilot.

In the last eleven years, he has focused his professional energies on ordnance management, international security cooperation and professional education for national and international security.

Mr. Maynard has a B.A. from Fort Lewis College, a B.S. from the University of Maryland and a J.D. from Gonzaga University.

All inquiries regarding EPS Hovercrafts and marine vessels can be made by contacting us at hovercraft@epscorp.com.

